CAPE TOWN

NO. 1 RANKED AFRICAN TECH ECOSYSTEM

Cape Town's tech ecosystem is almost 2 decades old and is one of the most established in Africa, while other tech hubs around the continent average only 4.3 years. Cape Town is home to sophisticated, globally focused tech businesses and entrepreneurs, who recognise the value of the tech community, lifestyle and talent in this innovative city.

SOUTH AFRICA: COUNTRY DATA

POPULATION

CAPITA

LANGUAGE

most competitive country for

innovation. (2016/17 World Economic Forum's

TECH IN SOUTH AFRICA

4th fastest growing mobile

market in the world

Smartphone // o penetration.

55 million

BUSINESS English

Ranked 25th in capacity for

Global Competitiveness Index) Top African destination for foreign direct investment (FDI) in 2015 growing FDI by

Located in the

Largest

communication

ECONOMIC SNAPSHOT OF CAPE TOWN

Ranked 47th Best African

country. business in 2016. EY's African Attractive Index

telecommunications market in Africa.

internet penetration.

> Completed network will span 1800km.

POPULATION 3,95 million

60% of the population of the is under 35.

Fastest growing Best Run city economy in in South Africa. South Africa.

Property prices up Lowest

laid to date in private &

public partnership.

unemployment rate over last decade in South Africa.

- 2x national average.

60% internet penetration.

public free One of the largest Wi-Fi hotspots open access fibre optic networks rolled out across province in on the continent. private & public partnership.

300+ additional hotspots to 780 km public free Wi-Fi hotspots of optic fibre cables rolled out over next 2 years.

START-UP FUNDING CAPITAL OF AFRICA

NUMBER SOUTH UP AFRICAN VCs 41% **2013 - 2015** over period.

> Active angel investor community & the potential for more

of South Africa's VCs are headquartered in South African millionaires Cape Town.

WHY GLOBAL AND LOCAL ENTREPRENEURS AND INVESTORS CHOOSE CAPE TOWN



CULTURE OF

+1200 early-stage investors

AFRICAN VC

TRANSACTIONS

invested in South African start-ups.

NUMBER OF up by

per annum.



in US\$ terms



COMMUNITY

SOUTH ALOT



annualized over 3 years.

VC transactions

of South African

compared to 29% in 2013.

VC transactions

conluded in Cape Town.

ave. ROI in 2015 relate to tech





TALENT















TECH BUSINESSES TO WATCH







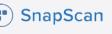


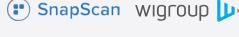












AND CO-WORKING SPACES

co-working

spaces

in Cape Town. in Cape Town.

MOST OF ANY AFRICAN CITY

On average one accelerator programme

WORLD CLASS PROFESSIONAL

SERVICES & FINANCIAL MARKET

HIGHEST NUMBER OF ACCELERATORS

Cape Town is home to Africa's oldest tech On average one high growth, business incubator, which is still operating. It has in tech sector creates 200 direct jobs. incubated 750+ businesses and supported

of South Africa's tech start-ups are based in Cape Town.

AREAS OF INNOVATION







ENTREPRENEURS BUILDING

GLOBAL START-UPS









Some of the best local and international financial services, audit, law and consultina firms have established offices in Cape Town.

acceleration

programs

will support 10 -15 startups per year.

WORLD 1st /138 **FORUM RANKS SOUTH AFRICA**

ECONOMIC in strength of auditing & reporting standards.

> 2nd /138 in financial services meeting business needs.

2nd /138 in soundness of banks.

1st/138 in financing through local equity market.

AFFORDABLE, SKILLED, **CREATIVE PEOPLE**

In a 50km radius Cape Town has 4 world class universities, 2 globally recognised business schools, research councils and numerous **2000+ of entrepreneurs through its programmes.** private and public technical colleges.

UNIVERSITIES

University of University of

Cape Town Stellebosch Highest QS World Ranking Second highest university university in Africa. in South Africa.

UCT Graduate School Stellenbosch of Business **Business School** Ranked within the Financia Times Top 100 MBA.

> University of the Cape Peninsula Western Cape

University of Technology

graduates produced

ENGINEERING SCIENCES

Majoring in

TECH MATHEMATICS

CAPE TOWN HAS 500+ NUMEROU! CODING **ACADEMII** & SKILLS **DEVELOPMENT** Software engineers **INITIATIVES.** & developers

coders trained per annum.

less expensive than developed markets.

CORPORATES INVESTING IN INNOVATION

25+ Johannesburg Stock Exchange (JSE) listed companies have head offices in Cape Town.

KEY SECTORS



AGRI

PROCESSING



SUSTAINABLE

ENERGY

amazon

THOMSON REUTERS®

web services





The largest global media

company outside of

world's best bank.

Cape Town.

EC2 cloud was built in

Cape Town and Amazon

Microsoft

BARCLAYS

Web Services runs from



TECH

the USA.

CAPE TOWN IS HOME TO

GLOBAL INNOVATORS

CAPITEC Globally awarded as the

GLOBAL INVESTMENTS INTO

THE CAPE TOWN TECH SECTOR





SUPPORTED BY

CITY OF CAPE TOWN

CAPE TOWN

ISIXEKO SASEKAPA







For more information on the tech ecosystem visit

www.capetown.gov.za www.wesgro.co.za www.siliconcape.com www.citi.org.za

